Extractive Sector Transparency Measures Act Report

Reporting Year		**From:**	*01/01/2016*	**To:**	*31/12/2016*
Reporting Entity Name				*Aura Minerals Inc.*	

Reporting Entity ESTMA Identification Number   *E987426*

Subsidiary Reporting Entities (if necessary)   *NA*

Attestation: Please check one of the the boxes below and provide the required information

☑   Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

☐   Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

The auditor expressed an unmodified opinion, dated *[ENTER DATE: YYYY-MM-DD]*, *on the ESTMA report for the entity(ies) and period listed above.*
The independent auditor's report can be found at *[INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name:	**Ryan Goodman**	
Position Title:	**VP Legal Affairs and Business Development**	**Date:** *30/05/2017*

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	*01/01/2016*	To:	*31/12/2016*
Reporting Entity Name			*Aura Minerals Inc.*	

Reporting Entity ESTMA Identification Number

E987426

Subsidiary Reporting Entities (if necessary)

NA

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Brazil	Government of Brazil - Departamento Nacional de Producao Mineral	$ 1,390,000	$0	$ 130,000	$ -	$ -	$ -	$ -	$ 1,520,000	Mining taxes, inspection, permits and license fees
Honduras	Government of Honduras - INHGEOMIN	$ 1,290,000	$0	$ 240,000	$ -	$ -	$ -	$ -	$ 1,530,000	1% production taxes, inspection and monitoring fees
Honduras	Government of Honduras - Dirección Ejecutiva de Ingresos	$ 5,470,000	$0		$ -	$ -	$ -	$ -	$ 5,470,000	Income taxes installments, 10% witholding taxes on dividend, 12.5% witholding taxes on professional fees, 25% witholding taxes on foreign service and 2% security tax on financial transaction
Honduras	Government of Honduras - Agencia Aduanera Rosamar	$ 2,480,000	$0		$ -	$ -	$ -	$ -	$ 2,480,000	2% security taxes
Honduras	Government of Honduras - Municipalidad La Unión	$ 2,730,000	$0		$ -	$ -	$ -	$ -	$ 2,730,000	2% production tax, operational permit, environmental permit and industry tax
TOTAL		**$ 13,360,000**	**$ -**	**$ 370,000**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 13,730,000**	

Note:

Payments were made in the local currencies (Brazilian Reais for Brazil and Honduran Lempira for Honduras)

Method of translation was based on exchange rate on December 31, 2016, which is the financial year-end of Aura Mineral Inc.

1 CAD was equal to 2.4258 Brazilian Reais and 17.5656 Honduran Lempira

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year   **From:** *01/01/2016*   **To:** *31/12/2016*

Reporting Entity Name   *Aura Minerals Inc.*

Reporting Entity ESTMA Identification Number   *E987426*

Subsidiary Reporting Entities (if necessary)   *NA*

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Brazil	Brazil - Mineracao de Apoena	$ 1,390,000	$ -	$ 80,000	$ -	$ -	$ -	$ -	$ 1,470,000	
Brazil	Brazil - Mineracao Vale Verde		$ -	$ 50,000	$ -	$ -	$ -	$ -	$ 50,000	
Honduras	Honduras - Minerales de Occidente	$ 11,970,000	$ -	$ 240,000	$ -	$ -	$ -	$ -	$ 12,210,000	
TOTAL		**$ 13,360,000**	**$ -**	**$ 370,000**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 13,730,000**	

Note:

Payments were made in the local currencies (Brazilian Reais for Brazil and Honduran Lempira for Honduras)

Method of translation was based on exchange rate on December 31, 2016, which is the financial year-end of Aura Mineral Inc.

1 CAD was equal to 2.4258 Brazilian Reais and 17.5656 Honduran Lempira