



Aura Announces Preliminary Third Quarter 2021 Production Results

ROAD TOWN, British Virgin Islands, October 11, 2021 - **Aura Minerals Inc. (TSX: ORA) (B3: AURA33)** (“**Aura**” or the “**Company**”) is pleased to announce preliminary production results for the third quarter of 2021.

Total production across Aura’s operations for the third quarter of 2021 was 61,588 gold equivalent ounces (“GEO”)¹, compared to total production of 57,725 GEO for the third quarter of 2020. In the first nine months of 2021, total production across Aura’s operations was 191,389 GEO. Aura expects to achieve higher production volumes during the fourth quarter of 2021.

In the twelve months ended September 30, 2021, Company’s production reached 260,353 GEO, a record for the Company.

Rodrigo Barbosa, the Company’s President and CEO, noted, “The third quarter of 2021 showed a strong production at Aranzazu after the expansion of its production capacity, while EPP had excess rain, operational challenges and lower than expected grades. San Andres suspended its activities for most of the month of July. Nevertheless, we reached another 12-month period record with over 260,000 GEO and we expect to further increase our total production in the near future.”

Production Volume

Preliminary GEO production volume for the three months ended September 30, 2021, when compared to the previous quarter and the same period of 2020 were recorded by each operating mine as follows:

	For the three months ended September 30, 2021	For the three months ended June 30, 2021	For the three months ended September 30, 2020	% change vs. Q2 2021	% change vs. Q3 2020
Ounces produced (GEO)					
San Andres	17,552	23,124	18,802	-24%	-7%
EPP Mines ²	15,191	14,119	19,484	8%	-22%
Aranzazu	26,745	22,590	17,909	18%	49%
Gold Road ²	2,100	3,186	1,530	-34%	37%
Total GEO produced - current prices³	61,588	63,020	57,725	-2%	7%

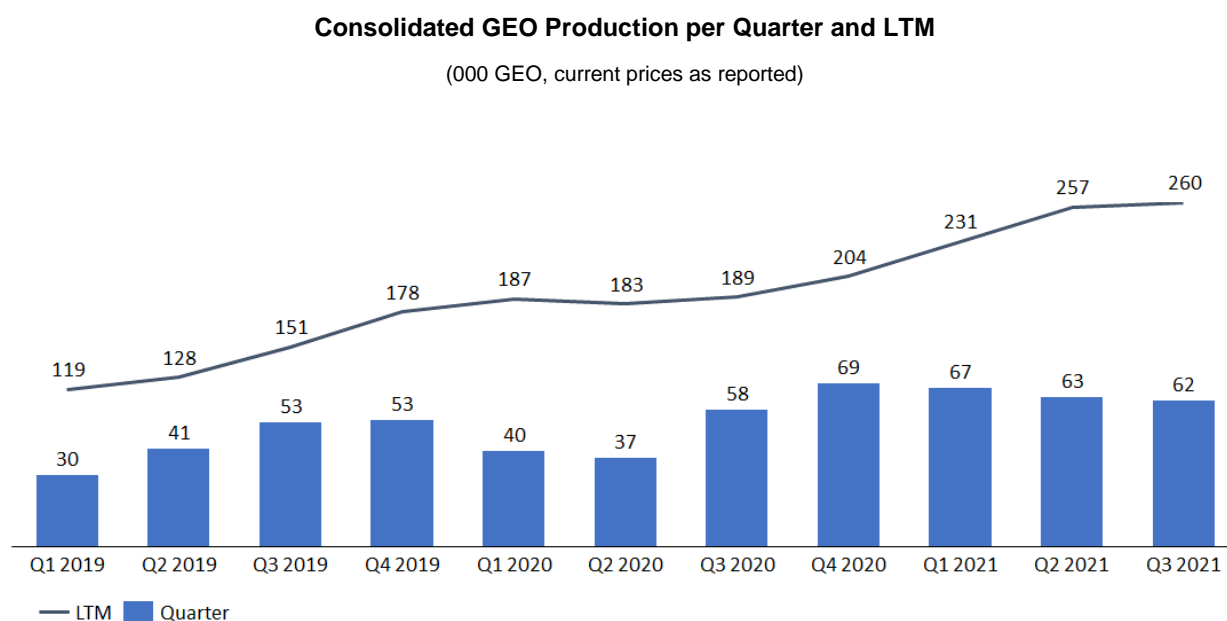
¹ Gold equivalent ounces, or GEO, is calculated by converting the production of silver and copper into gold using a ratio of the prices of these metals to that of gold. The prices used to determine the gold equivalent ounces are based on the weighted average price of silver and copper realized from sales at the Aranzazu Complex during the relevant period.

² Includes ounces produced and which were capitalized for projects at pre-commercial production stages.

³ GEO calculated for Aranzazu using the realized weighted average prices of copper, silver and gold from each of Q3 2021, Q2 2021 and Q3 2020.

The lower production in Q3 2021 compared to Q2 2021 is mainly related to illegal interruptions at the San Andres mine during July 2021.

Despite a reduction in quarterly production in each of the last two quarters, the Company maintains the trend towards increasing its annual production for 2021. The chart below shows the quarterly consolidated GEO production measured in current prices since first quarter of 2019, as well as the last twelve months production (LTM) at the end of each reporting period:



A summary of the performance by each operating mine during the third quarter of 2021 is explained below:

- San Andres** had its production in the quarter impacted by the interruption of operations during the month of July as a consequence of illegal blockades. The stoppage negatively affected production in the quarter at approximately 5,000 to 6,000 Oz. The impact on San Andres' production of these interruptions is restricted to third quarter of 2021 and is not expected to affect production for subsequent quarters. Mine activities focusing on high-grade areas coupled with good performance from plant and high recovery rates, are the main drivers for expecting a strong fourth quarter production.
- EPP Mines'** performance was impacted by unseasonal rainfall, which made it difficult to access Ernesto's high-grade ore at the bottom of the pit and caused water accumulation and difficulty in sampling, combined with lower than expected grades at Ernesto and lower performance at Japonés pit, which is operating at its final phase (deep in the pit). Ore processed at the plant was lower grade than expected due to anticipation on coating change for processing ore with higher hardness from Nosde, which required interruption of the plant for a few days and therefore negatively impacted the plant's productivity. In the fourth quarter, higher production with better grades is expected from Ernesto pit reflecting better production for the period.
- Gold Road** continues to face challenges related to operational ramp-up. High staff turnover coupled with maintenance issues on mine equipment affected production in the quarter. Good progress on geological understanding was achieved, along with definition & preparation of areas with better grades to be mined next

quarter, when higher production is expected. Exploration works in the period identified good intersections in adjacent mine and near mine targets.

- **Aranzazu** completed a whole quarter with its plant at full capacity after investments to increase it by 30%. As result, operation reached a production record in GEO for a single quarter. The mine achieved a monthly average of 100,000 tons over the quarter. Copper grade was lower than third quarter of 2020 but 12% higher than the previous quarter, due to mine sequence. Gold grade was also lower than third quarter of 2020 but 15% higher than the previous quarter. Out of the 26,745 GEO produced in the quarter, over 10,000 GEO were produced in September only. We expect grades to continue improving during Q4 2021 when compared to the previous quarter.

The table below shows production by each type of metal at Aranzazu. Production increased for all types of metals in Q3 2021:

	For the three months ended September 30, 2021	For the three months ended June 30, 2021	For the three months ended September 30, 2020	% change vs. Q2 2021	% change vs. Q3 2020
Gold Production (oz)	6,404	5,120	5,881	25%	9%
Silver Production (oz)	106,097	84,263	101,379	26%	5%
Copper Production (klbs)	8,151	6,786	6,458	20%	26%
Total GEO produced - <i>current prices</i> ¹	26,745	22,590	17,909	18%	49%
Total GEO produced - <i>constant prices</i> ²	26,745	22,217	22,438	20%	19%

Qualified Person

Farshid Ghazanfari, P.Geo., Geology and Mineral Resources Manager for Aura Minerals Inc. has reviewed and confirmed the scientific and technical information contained within this news release and serves as the Qualified Person as defined in National Instrument 43-101 – *Standards of Disclosure for Mineral Projects*.

Forward-Looking Information

This press release contains “forward-looking information” and “forward-looking statements”, as defined in applicable securities laws (collectively, “forward-looking statements”) which may include, but is not limited to, statements with respect to the activities, events or developments that the Company expects or anticipates will or may occur in the future, including, without limitation, increased production across operations. Often, but not always, forward-looking statements can be identified by the use of words and phrases such as “plans,” “expects,” “is expected,” “budget,” “scheduled,” “estimates,” “forecasts,” “intends,” “anticipates,” or “believes” or variations (including negative variations) of such words and phrases, or state that certain actions, events or results “may,” “could,” “would,” “might” or “will” be taken, occur or be achieved.

¹ GEO calculated for Aranzazu using the realized weighted average prices of copper, silver and gold from each of Q3 2021, Q2 2021 and Q3 2020.

² Constant prices calculation considers realized average metal prices for gold, silver and copper at Aranzazu complex on Q3’2021 and applies those for all periods compared on the table.

Known and unknown risks, uncertainties and other factors, many of which are beyond the Company's ability to predict, or control could cause actual results to differ materially from those contained in the forward-looking statements. Specific reference is made to the most recent Annual Information Form on file with certain Canadian provincial securities regulatory authorities for a discussion of some of the factors underlying forward-looking statements, which include, without limitation, copper and gold or certain other commodity price volatility, changes in debt and equity markets, the uncertainties involved in interpreting geological data, increases in costs, environmental compliance and changes in environmental legislation and regulation, interest rate and exchange rate fluctuations, general economic conditions and other risks involved in the mineral exploration and development industry. Readers are cautioned that the foregoing list of factors is not exhaustive of the factors that may affect the forward-looking statements.

All forward-looking statements herein are qualified by this cautionary statement. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements whether as a result of new information or future events or otherwise, except as may be required by law. If the Company does update one or more forward-looking statements, no inference should be drawn that it will make additional updates with respect to those or other forward-looking statements.

About Aura 360° Mining

Aura is focused on mining in complete terms – thinking holistically about how its business impacts and benefits every one of our stakeholders: our company, our shareholders, our employees, and the countries and communities we serve. We call this 360° Mining.

Aura is a mid-tier gold and copper production company focused on the development and operation of gold and base metal projects in the Americas. The Company's producing assets include the San Andres gold mine in Honduras, the Ernesto/Pau-a -Pique gold mine in Brazil, the Aranzazu copper-gold-silver mine in Mexico and the Gold Road gold mine in the United States. In addition, the Company has two additional gold projects in Brazil, Almas and Matupá, and one gold project in Colombia, Tolda Fria.

For further information, please visit Aura's website at www.auraminerals.com or contact:

Rodrigo Barbosa
President & CEO
305-239-9332